June 2021 Forms Release Quick Summary

Quick Summary

This chart is a quick summary of the new and revised standard forms scheduled for release the week of June 21, 2021. For further information, please refer to the C.A.R. web page at: https://www.car.org/zipform/standard-forms/summary-forms-releases-chart/June-2021-Forms-Release. Please note that this list is subject to change.

Form Code	Form Name	New or Last	Brief description of form or how the form was revised	OK to use prior
				revision
ABCD	Anticipated Broker Compensation Disclosure (Pending NAR outcome)	New	To be introduced if settlement agreement requires disclosure at time of showing property. Would apply whether a buyer representation agreement has been signed or not. Discloses how much buyer side broker expects to be paid for identified properties and what the source is for the payment. Payment could come from another broker or a seller. Preprinted options include Multiple Listing Service, Cooperating Broker Compensation Agreement, Commission Agreement or Single Party Compensation Agreement. If buyer side broker has documented that buyer already informed of compensation offer through MLS public remarks then not required to include those properties on the form.	NEW (tentative)
BBCD	Buyer's Broker Compensation Disclosure (Pending NAR outcome)	New	To be introduced if settlement agreement requires disclosure at time of presenting an offer on a property. If so, would likely include a reference in the new RPA. Would apply whether a buyer representation agreement has been signed or not. Discloses how much buyer side broker expects to be paid buyer enters into contract for the property and what the source is for the payment. Payment could come from another broker or a seller. Preprinted options include Multiple Listing Service, Cooperating Broker Compensation Agreement, Commission Agreement or Single Party Compensation Agreement.	NEW (tentative)
FHDS	Fire Hardening Defensible Space Advisory and Disclosure	New	Modifies existing Home fire hardening form to also address defensible space compliance requirements. Paragraph 1A identifies the three types of disclosures addressed in the form. Paragraph 1B instructs the seller to review a NHD report to determine if property is in a high or very high fire zone. Paragraph 1C says the form can be used as a voluntary disclosure. Paragraph 2A defaults to property being in a high or very high zone because it is better to disclose when not required than to not disclose when required. Paragraph 3A is the mandatory disclosure about the importance of home hardening. 3B lists hardening vulnerabilities that the seller only has to disclose if the seller has actual knowledge of the weaknesses. Paragraph 4 is new. Defensible space laws require brush to be removed, trees to be trimmed and other actions taken in a 30-foot and 100-foot radius around a property to minimize the risk of a home catching fire. Either buyer or seller will have to provide documentation of compliance. 4 choices exist depending on whether there is a local ordinance or not and whether a buyer is permitted to prove compliance, or the seller must do so. Paragraph 5 is from the existing form and requires disclosure if reports were already obtained by the seller.	NEW

1				7	
TOL	Transfer of Listing Agreement	New	This new form is created to help brokers in the situation where an agent leaves one brokerage company for another and continues to work on a listing or escrow. Failure to document the transfer to the new broker can be a DRE violation and presents problems for E&O coverage. Paragraph 1 acknowledges the transfer from original broker to a new broker and termination of the agency relationship with the original broker. Paragraph 2 addresses whether the original broker will be paid for allowing the transfer of the listing. Payment can come from the seller or new broker. Paragraph 5 directs the parties to comply with MLS requirements. Paragraph 7 defaults to the situation where the agent leaves the original broker for the new broker, but other less common situations are possible. The agent is not a party to the agreement, as listing belong to a broker and not the agent, but the agent acknowledges the agent's responsibility for files. The three necessary signatures are for the principal, usually seller, and the original and new broker. Agent can sign but the agreement is valid without the agent's signature.	NEW	
AGAD	Agricultural Addendum	6/16	This form is used when improved property is located on agricultural land, like a ranch or farm. Paragraph 1B was added to address hemp and cannabis cultivation.	N	
BRE	Buyer Representation Agreement Exclusive (Right to Represent)	Move agency paragraph down from 2 to 3 compensation paragraph from 3 to 2 so appears on page 1. Add paragraph 2C anticipating the results Justice (DOJ) and NAR settlement term require some kind of disclosure of buy compensation. Two probably options.		N	
BRNE	Buyer Representation Agreement Non-Exclusive	12/17	Social Media moved down from current paragraph 4. Same changes reflected in form BRE.	N	
BRNN	Buyer Representation Agreement Non- Exclusive/Not for Compensation	11/12	Same changes reflected in form BRE.	N	
CBC	Cooperating Broker Compensation Agreement and Escrow Instruction	4/09	Paragraphs 4 and 5 were moved out of paragraph 3 so they are more easily noticeable. The form already required a broker or office manager signature from the seller's die broker if compensation in 3B was increased beyond that promised in the MLS. New language was added to paragraph 8 to require management approval from the buyer's side broker if the offered compensation is being reduced. If so, the added box at the bottom of page 2 needs to be signed.	N	
ESD	Exempt Seller Disclosure	12/16	The reference to the form being used, and disclosures being made, by a landlord and not just a seller have been removed. Paragraph 2B was modified to reflect that the changing of non-compliant plumbing fixtures applies to multi-family as well as single family properties.	N	

PIA Property Images Agreement 12/17 Property Images Agreement 12/17 Property Images Agreement 12/17 Property Images Agreement 12/19 Property Images Agreement 10/98 Paragraph 7 was added to address the increasingly more common situation where drones and anel photography are used not just static ground-level photos or videos. The trigger for a referring broker to earn a right to a commission is specified come into effect upon the entering into a contract, not the close of escrow. Paragraph 7C added language which recognizes that there is no statewide policy on how to handle Days on Market, so the best approach is to have a discussion between broker and seller. Paragraph 10C was added to contractually address buyer letters. C1 discloses the FHDA form as a resource and the purpose of a buyer letter L2 talso mentions the potential for a buyer letter used in the wrong way, intentionally or not. Seller is advised that broker will not review the letter so the broker does not have to make the legal judgment of whether the letter contains information that might violate fair housing laws. C2 is an instruction by the seller not to present buyer letters and to add such an instruction into the MLS. C2B allows a seller to accept such letters. Note that it is possible, difficult but still possible, to have a letter that does not violate fair housing laws or for a seller to use such a letter for proper purposes. However, because of the difficulty, if the seller chooses to accept such letters, seller is advised to seek legal counsel. As stated in C1, broker will not read the letter or evaluate their contents. Language is added to 10E to identify additional reports that a seller might want to order at time of listing. One of those is the NHD report. Previously, such reports were only provided to buyers but sellers may need to review those reports so the seller can determine if a disclosure is required for fire hardening or defensible space. Paragraph 15 will only be added in the DOJ and NAR reveal the terms of the settleme	LL	Lease Listing Agreement (Exclusive Authorization to Lease or Rent)	6/18	Paragraph 3F is more explicit that cooperating compensation is based upon the entire commission amount rather than as a percentage of the lease listing broker's compensation. For example, 2.5% of the total compensation rather than ½ of the listing leasing broker's compensation. Paragraphs 10M and N were added since the ESD will not be used anymore. Paragraph 14F is added to limit the broker's duties once the purpose of the lease listing is satisfied and a lease is entered into between landlord and tenant. Other options are present for those agents who perform limited services after the signing of the contract. Most importantly, the lease listing client is informed that the broker is not being hired to perform property	N
REA Referral Fee Agreement 10/98 The trigger for a referring proker to earn a right to a commission is specified come into effect upon the entering into a contract, not the close of escrow. Paragraph 7C added language which recognizes that there is no statewide policy on how handle Days on Market, so the best approach is to have a discussion between broker and seller. Paragraph 10C was added to contractually address buyer letters. C1 discloses the FHDA form as a resource and the purpose of a buyer letter. C1 also mentions the potential for a buyer letter to used in the wrong way, intentionally or not. Seller is advised that broker will not review the letter so the broker does not have to make the legal judgment of whether the letter contains information that might voltate fair housing laws. C2 is an instruction by the seller not to present buyer letters and to add such an instruction into the MLS. C2 is an instruction by the seller not to present buyer letters and to add such an instruction into the MLS. C2 is an instruction by the seller not to present buyer letters and to add such an instruction into the MLS. C2 is an instruction by the seller not to present buyer letters and to add such an instruction into the MLS. C2 is an instruction by the seller not to present buyer letters, and to add such an instruction into the MLS. C2 is an instruction by the seller not to present buyer letters and to add such an instruction into the MLS. C2 is an instruction by the seller not to present buyer letters and to add such an instruction into the MLS. C2 is an instruction by the seller not to present buyer letters and to add such an instruction into the MLS. C2 is an instruction by the seller not to present buyer letters and to add such an instruction into the MLS. C2 is an instruction by the seller not buyer but seller to the letter or evaluate their proper purposes. However, because of the difficulty, if the seller to the letter or evaluate their contents. Language is added to 10E to identify additional re	PIA	Property Images Agreement	12/17	management services. Paragraph 7 was added to address the increasingly more common situation where drones and ariel photography are used not just static ground-level	N
RLA Residential Listing Agreement - Exclusive Residential Listing Agreement of the difficulty, if the seller to use such a letter for proper purposes. However, because of the difficulty, if the seller chooses to accept such letters, seller is advised to 10E to identify additional reports that a seller might want to order at time of listing. One of those is the NIPD report. Previously, such reports were only provided to buyers but sellers may need to review those is the NIPD report. Previously discussion focused on disclosure of house reports but he review the letter on the review the letter so the broker does not have to make the legal judgment of whether the letter contains information that might violate fair housing laws. C2 is an instruction by the seller not to present buyer letters and to add such an instruction into the MLS. C2B allows a seller to accept such letters. Note that it is possible, difficult but still possible, to have a letter that does not violate fair housing laws or for a seller to use such a letter for proper purposes. However, because of the difficulty, if the seller chooses to accept such letters, seller is advised to seek legal counsel. As stated in C1, broker will not read the letter or evaluate their contents. Language is added to 10E to identify additional reports that a seller might want to order at time of listing. One of those is the NHD report. Previously, such reports were only provided to buyers but sellers may need to review those reports so the seller can determine if a disclosure is required for fire hardening or defensible space. Paragraph 15 will only be added in the DOJ and NAR reveal the terms of the settlement agreement in time for the forms release. Previous discussion focused on disclosure of buyer side broker commission. This paragraph addresses another issue expected in the settlement and that is access to the property by non-MLS members via a lockbox/keysafe.	RFA	Referral Fee Agreement	10/98	The trigger for a referring broker to earn a right to a commission is specified come into effect upon the	N
	RLA		6/20	Paragraph 7C added language which recognizes that there is no statewide policy on how to handle Days on Market, so the best approach is to have a discussion between broker and seller. Paragraph 10C was added to contractually address buyer letters. C1 discloses the FHDA form as a resource and the purpose of a buyer letter. C1 also mentions the potential for a buyer letter to used in the wrong way, intentionally or not. Seller is advised that broker will not review the letter so the broker does not have to make the legal judgment of whether the letter contains information that might violate fair housing laws. C2 is an instruction by the seller not to present buyer letters and to add such an instruction into the MLS. C2B allows a seller to accept such letters. Note that it is possible, difficult but still possible, to have a letter that does not violate fair housing laws or for a seller to use such a letter for proper purposes. However, because of the difficulty, if the seller chooses to accept such letters, seller is advised to seek legal counsel. As stated in C1, broker will not read the letter or evaluate their contents. Language is added to 10E to identify additional reports that a seller might want to order at time of listing. One of those is the NHD report. Previously, such reports were only provided to buyers but sellers may need to review those reports so the seller can determine if a disclosure is required for fire hardening or defensible space. Paragraph 15 will only be added in the DOJ and NAR reveal the terms of the settlement agreement in time for the forms release. Previous discussion focused on disclosure of buyer side broker commission. This paragraph addresses another issue expected in the settlement and that is access to the property by non-	N
- Open	RLAN		12/19	Same changes that were reflected in the RLA.	N

RLASR	Residential Listing Agreement - Seller Reserved	6/20	Same changes that were reflected in the RLA.	N
SBSA	Statewide Buyer and Seller Advisory	6/18	Format change includes a listing of the 7 broad categories in which all of the many paragraphs belong. Added is an alphabetical index of each and every paragraph and the page where the paragraph will be found. Paragraph A14 on page 5 is added to provide explanation and resources for disclosures in the revised form Fire Hardening and Defensible Space Advisory and Disclosure. Paragraph C6 on page 9 is added to address wildlife. Paragraph C7 is added to address concerns over sea level rise and issues concerning coastal property.	N
SPRP	Seller's Purchase of Replacement Property	12/17	The change to this form recognizes that a seller may satisfy the condition of the replacement property contingency if the seller identifies a new place to move to which can be a new purchase or a rental or something else, like moving in with a parent or child.	

^{*} These forms will **only be available either via zipForm®Plus or from the following Associations**: Beverly Hills/Greater Los Angeles AOR, Newport Beach AOR, North San Diego County AOR and Sacramento AOR.

C.A.R. no longer monitors the legal validity of any prior form version and the C.A.R. User Protection Agreement only applies to the most current version of a form.

See https://www.car.org/zipform/standard-forms/user-protection-agreement for full text of the User Protection Agreement.



BUYER REPRESENTATION AGREEMENT - EXCLUSIVE

(C.A.R. Form BRE, Revised 6/21)

1.		LUSIVE RIGHT TO REPRESENT: ("Buyer")
	grar	ts ("Broker")
	this	nning on (date), or (ii) completion of sulting transaction, whichever occurs first ("Representation Period"), the exclusive and irrevocable right, on the terms specified in Agreement, to represent Buyer in acquiring real property or a manufactured home as follows: PROPERTY TO BE ACQUIRED: (1) Any purchase, lease or other acquisition of any real property or manufactured home described as:
		Location:
		Other:
		Price range: \$ to \$
OR OR	□ B. C.	(2) The following specified properties only: (3) Only the properties identified on the attached list. Broker agrees to exercise due diligence and reasonable efforts to fulfill the following authorizations and obligations. Broker will perform its obligations under this Agreement through the individual signing for Broker below or another real estate licensee assigned by Broker, who is either Broker individually or an associate-licensee (an individual licensed as a real estate salesperson or Broker who works under Broker's real estate license). Buyer agrees that Broker's duties are limited by the terms of this Agreement, including those limitations set forth in paragraphs 5 and 6.
2.	NO ind con Buy A.	MPENSATION TO BROKER: TICE: The amount or rate of real estate commissions is not fixed by law. They are set by each Broker ividually and may be negotiable between Buyer and Broker (real estate commissions include all npensation and fees to Broker). er agrees to pay to Broker, irrespective of agency relationship(s), as follows: AMOUNT OF COMPENSATION: (Check (1), (2) or (3). Check only one.)
	Ш	(1) percent of the acquisition price AND \$,
		(2) \$
OR	B.	(3) Pursuant to the compensation schedule attached as an addendum COMPENSATION PAYMENTS AND CREDITS: Buyer is responsible for payment of compensation provided for in this Agreement. However, if anyone other than Buyer compensates Broker for services covered by this Agreement, that amount shall be credited toward Buyer's obligation to pay compensation. If the amount of compensation Broker receives from anyone other than Buyer exceeds Buyer's obligation, the excess amount shall be paid to Broker, or □ credited to Buyer, or
	C.	other DISCLOSURE OF ANTICIPATED AND ACTUAL COMPENSATION: Broker will disclose Broker's expected compensation on a property to Buyer, by providing Buyer with a copy of the MLS listing showing the cooperating compensation offered to Broker, or through a separate document, such as [Anticipated] [Buyer] Broker Compensation Disclosure (C.A.R. Form [A][B]BCD) **prior to showing the property** **prior to writing an offer on the property**. **Broker will disclose the final compensation Broker receives
	D.	from anyone other than Buyer after receipt.** BROKER RIGHT TO COMPENSATION: Broker shall be entitled to the compensation provided for in paragraph 3A: (1) If during the Representation Period, or any extension thereof, Buyer enters into an agreement to acquire property described in paragraph 1A, on terms acceptable to Buyer provided Seller completes the transaction or is prevented from doing so by Buyer. (Broker shall be entitled to compensation whether any escrow resulting from such agreement closes during or after the expiration of the Representation Period.)
		(2) If, within calendar days after expiration of the Representation Period or any extension thereof, Buyer enters into an agreement to acquire property described in paragraph 1A, which property Broker introduced to Buyer, or for which Broker acted on Buyer's behalf. The obligation to pay compensation pursuant to this paragraph shall arise only if, prior to expiration of this Agreement or any extension thereof, Broker gives Buyer a written notice of those properties which Broker introduced to Buyer, or for which Broker acted on Buyer's behalf.
	E.	TIMING OF COMPENSATION: Compensation is payable: (1) Upon completion of any resulting transaction, and if an escrow is used, through escrow. (2) If acquisition is prevented by default of Buyer, upon Buyer's default.
		(3) If acquisition is prevented by a party to the transaction other than Buyer, when Buyer collects damages by suit, settlement or otherwise. Compensation shall equal one-half of the damages recovered, not to exceed the compensation provided for in paragraph 3A, after first deducting the unreimbursed payments, credits and expenses of collection, if any.
		Buyer hereby irrevocably assigns to Broker the compensation provided for in paragraph 3A from Buyer's funds and proceeds in escrow. Buyer agrees to submit to escrow any funds needed to compensate Broker under this Agreement. Broker may submit this Agreement, as instructions to compensate Broker, to any escrow regarding property involving Buyer and a seller or other
	G.	transferor. " BUYER " includes any person or entity, other than Broker, related to Buyer or who in any manner acts on Buyer's behalf to acquire property described in paragraph 1A
		(1) Buyer has not previously entered into a representation agreement with another broker regarding property described in paragraph 1A, unless specified as follows (name other broker here):
		(2) Buyer warrants that Buyer has no obligation to pay compensation to any other broker regarding property described in paragraph 1A, unless Buyer acquires the following property(ies):
		California Association of REALTORS®, Inc. VISED 6/21 (PAGE 1 OF 4) Broker Initials () () Buyer's Initials () ()

BUYER REPRESENTATION AGREEMENT – EXCLUSIVE (BRE PAGE 1 OF 4)

		to sell Property at a price less than the listing price; and (c) other than as set forth in (a) and (b) above, a dual agent is obligated to disclose known facts materially affecting the value or desirability of the property to both parties.
	OR	(2) SINGLE AGENCY ONLY: (APPLIES ONLY IF (i) or (ii) is checked below.) (i) Broker's firm lists properties for sale: Buyer understands that this election will prevent Broker from showing Buyer those properties that are listed with Broker's firm or from representing Buyer in connection with those properties. Buyer's acquisition of a property listed with Broker's firm shall not affect Broker's right to be compensated under paragraph 3. In any resulting transaction in which Seller's property is not listed with Broker's firm, Broker will be the exclusive agent of Buyer and not a dual agent also representing Seller.
		(ii) Broker's firm DOES NOT list property: Entire brokerage firm only represents buyers and does not list property. In any resulting transaction, Broker will be the exclusive agent of Buyer and not a dual agent also representing Seller.
	D.	OTHER POTENTIAL BUYERS: Buyer understands that other potential buyers may, through Broker, consider, make offers on or acquire the same or similar properties as those Buyer is seeking to acquire. Buyer consents to Broker's representation of such other potential buyers before, during and after the Representation Period, or any extension thereof.
	E.	NON CONFIDENTIALITY OF OFFERS: Buyer is advised that Seller or Listing Agent may disclose the existence, terms, or conditions of Buyer's offer unless all parties and their agent have signed a written confidentiality agreement. Whether any such information is actually disclosed depends on many factors, such as current market conditions, the prevailing practice in the real
	F.	estate community, the Listing Agent's marketing strategy and the instructions of the Seller. CONFIRMATION: Unless the property is for 5 or more residential dwelling units, Broker shall confirm the agency relationship described above, or as modified, in writing, prior to or concurrent with Buyer's execution of a Property Contract (as defined below).
4.		Buyer authorizes Broker to: (i) locate and present selected properties to Buyer, present offers authorized by Buyer, and assist Buyer in negotiating for acceptance of such offers; (ii) assist Buyer with the financing process, including obtaining loan prequalification; (iii) upon request, provide Buyer with a list of professionals or vendors who perform the services described in the attached Buyer's Inspection Advisory; (iv) order reports, and schedule and attend meetings and appointments with professionals
		chosen by Buyer; (v) provide guidance to help Buyer with the acquisition of property; and (vi) obtain a credit report on Buyer. For property transactions of which Broker is aware and not precluded from participating in by Buyer, Broker shall provide and review forms to create a property contract ("Property Contract") for the acquisition of a specific property ("Property"). With respect to such Property, Broker shall: (i) if the Property contains residential property with one to four dwelling units, conduct a reasonably competent and diligent on-site visual inspection of the accessible areas of the Property (excluding any common areas), and disclose to Buyer all facts materially affecting the value or desirability of such Property that are revealed by this inspection; (ii) deliver or communicate to Buyer any disclosures, materials or information received by, in the personal possession of or personally known to the individual signing for Broker below during the Representation Period; and (iii) facilitate the escrow process, including assisting Buyer in negotiating with Seller. Unless otherwise specified in writing, any information provided through Broker in the course of representing Buyer has not been and will not be verified by Broker. Broker's services are performed in compliance with federal, state and local anti-discrimination laws.
5.	SC A.	OPE OF BROKER DUTY: While Broker will perform the duties described in paragraph 4B , Broker recommends that Buyer select other professionals, as described in the attached Buyer's Inspection Advisory, to investigate the Property through inspections, investigations, tests, surveys, reports, studies and other available information ("Inspections") during the transaction. Buyer agrees that these
	_	Inspections, to the extent they exceed the obligations described in paragraph 6B , are not within the scope of Broker's agency duties. Broker informs Buyer that it is in Buyer's best interest to obtain such Inspections.
		Buyer acknowledges and agrees that Broker: (i) does not decide what price Buyer should pay or Seller should accept; (ii) does not guarantee the condition of the Property; (iii) does not guarantee the performance, adequacy or completeness of inspections, services, products or repairs provided or made by Seller or others; (iv) does not have an obligation to conduct an inspection of common areas or offsite areas of the Property; (v) shall not be responsible for identifying defects on the Property in common areas or offsite unless such defects are visually observable by an inspection of reasonably accessible areas of the Property or are known to Broker; (vi) shall not be responsible for inspecting public records or permits concerning the title or use of the Property; (vii) shall not be responsible for identifying the location of boundary lines or other items affecting title; (viii) shall not be responsible for verifying square footage, representations of others or information contained in Investigation reports, Multiple Listing Service, advertisements, flyers or other promotional material; (ix) shall not be responsible for providing legal or tax advice regarding any aspect of a transaction entered into by Buyer or Seller; and (x) shall not be responsible for providing other advice or information that exceeds the knowledge, education and experience required to perform real estate licensed activity. Buyer agrees to seek legal, tax, insurance, title and other desired assistance from appropriate professionals.
	C.	Broker owes no duty to inspect for common environmental hazards, earthquake weaknesses, or geologic and seismic hazards. If Buyer receives the booklets titled "Environmental Hazards: A Guide for Homeowners, Buyers, Landlords and Tenants," "The Homeowner's Guide to Earthquake Safety," or "The Commercial Property Owner's Guide to Earthquake Safety," the booklets are deemed adequate to inform Buyer regarding the information contained in the booklets and, other than as specified in paragraph

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Buyer's Initials (_

(3) If Buyer acquires a property specified in G(2) above during the time Buyer is obligated to compensate another broker, Broker

A. DISCLOSURE: Buyer acknowledges receipt of the "Disclosure Regarding Real Estate Agency Relationships" (C.A.R. Form AD)

A. DISCLOSURE: Buyer acknowledges receipt of the Disclosure negations heat Estate Agency helationships (C.A.H. Formace) prior to entering into this Agreement.
 B. BUYER REPRESENTATION: Broker will represent, as described in this Agreement, Buyer in any resulting transaction.
 C. (1) POSSIBLE DUAL AGENCY WITH SELLER: (C(1) APPLIES UNLESS C(2)(i) or (ii) is checked below.)
 Depending on the circumstances, it may be necessary or appropriate for Broker to act as an agent for both Buyer and a seller, exchange party, or one or more additional parties ("Seller"). Broker shall, as soon as practicable, disclose to Buyer any election to act as a dual agent representing both Buyer and Seller. If Buyer is shown property listed with Broker, Buyer consents to Broker becoming a dual agent representing both Buyer and Seller with respect to those properties. In event of dual agency, Buyer

becoming a dual agent representing both Buyer and Seller with respect to those properties. In event of dual agency, Buyer agrees that: (a) Broker, without the prior written consent of Buyer, will not disclose to Seller that the Buyer is willing to pay a price greater than the price offered; (b) Broker, without the prior written consent of Seller, will not disclose to Buyer that Seller is willing

is neither: (i) entitled to compensation under this Agreement, nor (ii) obligated to represent Buyer in such transaction.

Date:

Buyer:

3. AGENCY RELATIONSHIPS:

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Broker Initials (_

Buy	er:	Date:
6.	А. В. С.	Buyer agrees to timely view and consider properties selected by Broker and to negotiate in good faith to acquire a property. Buyer further agrees to act in good faith toward the completion of any Property Contract entered into in furtherance of this Agreement. Within 5 (or) calendar days from the execution of this Agreement, Buyer shall provide relevant personal and financial information to Broker to assure Buyer's ability to acquire property described in paragraph 1. If Buyer fails to provide such information, or if Buyer does not qualify financially to acquire property described in paragraph 1, then Broker may cancel this Agreement in writing. Buyer has an affirmative duty to take steps to protect him/herself, including discovery of the legal, practical and technical implications of discovered or disclosed facts, and investigation of information and facts which are known to Buyer or are within the diligent attention and observation of Buyer. Buyer is obligated, and agrees, to read all documents provided to Buyer. Buyer agrees to seek desired assistance from appropriate professionals, selected by Buyer, such as those referenced in the attached Buyer's Inspection Advisory. Buyer shall notify Broker in writing (C.A.R. Form BMI) of any material issue to Buyer, such as, but not limited to, Buyer requests for information on, or concerns regarding, any particular area of interest or importance to Buyer ("Material Issues"). Buyer agrees to: (i) indemnify, defend and hold Broker harmless from all claims, disputes, litigation, judgments, costs and attorney fees arising from any incorrect information supplied by Buyer, or from any Material Issues that Buyer fails to disclose in writing to Broker; and (ii) pay for reports, Inspections and meetings arranged by Broker on Buyer's behalf. Buyer is advised to read the attached Buyer's Inspection Advisory for a list of items and other concerns that typically warrant Inspections or investigation by Buyer or other professionals.
7 .		HER TERMS AND CONDITIONS: The following disclosures or addenda are attached:
		 ☑ Buyer's Inspection Advisory (C.A.R. Form BIA) ☐ Statewide Buyer and Seller Advisory (C.A.R. Form SBSA)
	C.	
8.	D. INT the or t site per	TERNET ADVERTISING; INTERNET BLOGS; SOCIAL MEDIA: Buyer acknowledges and agrees that: (i) properties presented to m may have been marketed through a "virtual tour" on the internet, permitting potential buyers to view properties over the Internet, hat the properties may have been the subject of comments or opinions of value by others on Internet blogs or other social media is; (ii) neither the service provider(s) nor Broker has control over who will obtain access to such services or what action such sons might take; and (iii) Broker has no control over how long the information concerning the properties will be available on the ernet or social media sites.
9.	unc	TORNEY FEES: In any action, proceeding or arbitration between Buyer and Broker regarding the obligation to pay compensation ler this Agreement, the prevailing Buyer or Broker shall be entitled to reasonable attorney fees and costs, except as provided in agraph 11A .
10.	par by c alte ine ado	TIRE AGREEMENT: All understandings between the parties are incorporated in this Agreement. Its terms are intended by the ties as a final, complete and exclusive expression of their agreement with respect to its subject matter, and may not be contradicted evidence of any prior agreement or contemporaneous oral agreement. This Agreement may not be extended, amended, modified, ared or changed, except in writing signed by Buyer and Broker. In the event that any provision of this Agreement is held to be fective or invalid, the remaining provisions will nevertheless be given full force and effect. This Agreement and any supplement, dendum or modification, including any copy, whether by copier, facsimile, NCR or electronic, may be signed in two or more interparts, all of which shall constitute one and the same writing.
11.	A.	MEDIATION: Buyer and Broker agree to mediate any dispute or claim arising between them regarding the obligation to pay compensation under this Agreement, before resorting to arbitration or court action. Mediation fees, if any, shall be divided equally among the parties involved. If, for any dispute or claim to which this paragraph applies, any party (i) commences an action without first attempting to resolve the matter through mediation, or (ii) before commencement of an action, refuses to mediate after a request has been made, then that party shall not be entitled to recover attorney's fees, even if they would otherwise be available to that party in any such action. Exclusions from the mediation agreement are specified in paragraph 11B. MEDIATION TERMS: The following matters are excluded from mediation: (i) a judicial or non-judicial foreclosure or other action or proceeding to enforce a deed of trust, mortgage or installment land sale contract as defined in Civil Code § 2985; (ii) an unlawful detainer action; (iii) the filing or enforcement of a mechanic's lien; and (iv) any matter that is within the jurisdiction of a probate, small claims or bankruptcy court. The filing of a court action to enable the recording of a notice of pending action, for order of attachment, receivership, injunction, or other provisional remedies, shall not constitute a waiver of the mediation provisions.
	C.	ADVISORY: If Buyer and Broker desire to resolve disputes arising between them through arbitration rather than court, they can document their agreement by attaching and signing an Arbitration Agreement (C.A.R. Form ARB).
		Broker Initials ()() Buyer's Initials ()()

BUYER REPRESENTATION AGREEMENT – EXCLUSIVE (BRE PAGE 3 OF 4)

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Buyer:	Date:							
Buyer acknowledges that buyer has read, understands, received a copy of and agrees to the terms of this Agreement.								
Buyer				Date				
Address		City		State	Zip			
Telephone	Fax		E-mail_					
Buyer				Date				
Address		City		State	Zip			
Telephone	Fax		E-mail_					
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